Dr. Patrick Soon-Shiong Launches Chan Soon-Shiong Institute of Molecular Medicine to Transform Health Systems

Chan Soon-Shiong Institute of Molecular Medicine Establishes Its First Partnership with Phoenix Children's Hospital to Advance Pediatric Care

***Los Angeles, CA*- October 3, 2014**-- Dr. Patrick Soon-Shiong announced today the launch of the Chan Soon-Shiong Institute of Molecular Medicine (CSSIOMM), a 501c(3) non-profit medical research organization established as a charitable support organization for healthcare systems. Its mission is to facilitate transformation of health systems to focus on health not just healthcare, to create a culture of caring and to support a next generation of clinical scientists in the era of genomics and proteomics.

"We are at a flexion point in the history of medicine in which a fundamental change in patient care is about to begin," said Dr. Patrick Soon-Shiong, founder and chairman of CSSIOMM. "The era of personalized genomic and proteomic driven medicine has dawned and we want to support the development of patient-centered care at the molecular level for the next generation of clinical scientist and healthcare systems to provide precision healthcare."

Phoenix Children's Hospital marks the first partnership for CSSIOMM and will establish the Chan Soon-Shiong Children's Precision Medicine Institute. This is the first of multiple institutions of its kind that CSSIOMM will launch to support healthcare organizations in developing the most comprehensive genomic and proteomic database to advance the treatment of cancer and other malignancies.

"We have a shared vision with Phoenix Children's Hospital to help physicians make well-informed clinical decisions to enhance care for all patients, including the youngest ones," added Dr. Soon-Shiong. "To achieve this vision requires the computational infrastructure and complex scientific decision support to drive patient centered care for children and adults, alike."

The Chan Soon-Shiong Children's Precision Medicine Institute at Phoenix Children's Hospital will establish and lead a consortium of children's hospitals that will share and use genomic and proteomic data to fight cancer and other genetic-based pediatric diseases. Through the partnership, Phoenix Children's Hospital will be home to one of the few supercomputers in the country that can deliver genomic sequencing and proteomics analysis more quickly than ever before.

"Current genome sequencing takes time and that's something that these patients don't have," said Robert L. Meyer, president and CEO of Phoenix Children's Hospital. "With Dr. Soon-Shiong's transformative technology implemented at Phoenix Children's, the realization of all children having access to life-saving precision medicine becomes one step closer."

The Chan Soon-Shiong Children's Precision Medicine Institute will also serve as the exclusive national hub for pediatric genomic research and translational precision medicine to advance healthcare for young patients. With the most comprehensive genomic and proteomic database to advance pediatric care, the Institute will transform the pediatric healthcare landscape by

applying cutting edge genomic data to help physicians diagnose, treat and cure young patients facing serious illness.

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About The Chan Soon-Shiong Institute of Molecular Medicine (CSSIOMM)
Chan Soon-Shiong Institute of Molecular Medicine (CSSIOMM), a division of Chan Soon-Shiong NantHealth Foundation, a 501(c)(3) non-profit medical research organization focused on transforming medical practice by facilitating digital molecular diagnosis. CSSIOMM is building a coalition dedicated to collaborating with health care, academic, government, and private sector partners to enable evidence based and molecularly driven, clinical decisions. The mission of CSSIOMM is to facilitate transformation of health systems to focus on health not just healthcare, to create a culture of caring and to support the development of next generation clinical scientists. The goal of the CSSIOMM is to improve the lives of the people and to enable sustainable health systems for the future.

About Phoenix Children's Hospital
Phoenix Children's Hospital is Arizona's only children's hospital that is ranked in U.S. News & World Report's Best Children's Hospitals. Phoenix Children's provides world-class inpatient, outpatient, trauma, emergency and urgent care to children and families in Arizona and throughout the Southwest. As one of the largest children's hospitals in the country, Phoenix Children's provides care across more than 75 pediatric specialties. The Hospital is poised for continued growth in quality patient care, research and medical education. For more information, visit www.phoenixchildrens.org.

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